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Lincoln, Rivian Partner to Deliver Lincoln's First All-Electric Vehicle

- Lincoln and Rivian will work together to develop an all-new fully electric vehicle, based on Rivian's skateboard platform
- Building on Lincoln's product momentum, the all-electric vehicle will progress Lincoln's Quiet Flight DNA and feature advanced and intuitive technologies
- Introduction of this zero-emissions electric vehicle advances Lincoln's electrification plan that includes the Aviator and Corsair Grand Touring plug-in hybrid vehicles

DEARBORN, Mich., Jan. 29, 2020 – The Lincoln Motor Company announced today that it is working together with Rivian to develop an all-new electric vehicle previously announced as part of Ford Motor Company's original investment in Rivian.

Lincoln's first fully electric vehicle will join the Aviator and Corsair Grand Touring plug-in hybrid vehicles, further solidifying Lincoln's commitment to electrification. The zero-emissions vehicle will feature connected and intuitive technologies designed to create an effortless experience for Lincoln clients.

"Working with Rivian marks a pivotal point for Lincoln as we move toward a future that includes fully electric vehicles," said Joy Falotico, president, The Lincoln Motor Company. "This vehicle will take Quiet Flight to a new place – zero emissions, effortless performance and connected and intuitive technology. It's going to be stunning."

Lincoln has introduced four new SUVs including Corsair, Aviator and Navigator in the past three years. The all-new lineup has helped Lincoln's global SUV sales grow 7 percent year-over-year and enabled the luxury automaker to deliver its best U.S. SUV sales in 16 years.

As Lincoln adds a new luxury electric vehicle to its lineup, production of the MKZ sedan will end this year in order for the Hermosillo Assembly Plant in Mexico to prepare for production of new Ford vehicles.

The Lincoln battery electric vehicle will be built off of Rivian's flexible skateboard platform and is part of Ford Motor Company's planned equity investment in Rivian. This all-new vehicle also is part of Ford's previously announced investment of more than \$11.5 billion into electrification, which includes the Mustang Mach-E and a fully electric version of the best-selling F-150 pickup.

"Our vehicle development partnership with Ford is an exciting opportunity to pair our technology with Lincoln's vision for innovation and refinement. We are proud to collaborate on Lincoln's first fully electric vehicle," said Rivian CEO RJ Scaringe.

About The Lincoln Motor Company

The Lincoln Motor Company is the luxury automotive brand of Ford Motor Company, committed to creating compelling vehicles with an exceptional ownership experience to match. For more information about The Lincoln

Motor Company, please visit media.lincoln.com or www.lincoln.com. Follow us on Facebook at facebook.com/lincoln.